



mgt LabMark has announced today that they have signed an agreement that **Eurofins Scientific** will acquire 80% of mgt LabMark shares.

Gary Black the company's Managing Director has retired from the company after originally setting the company up as a sole employee. Gary leaves the company 38 years later having 220 employees and a National Network of Laboratories and Offices.

Existing shareholders Michael Wright & Sefton McGraw will continue actively within the company and hold 20% ownership in mgt LabMark Environmental Pty Ltd.

Dr Matthias Weber a Director of **Eurofins Scientific** in Belgium has congratulated Gary on his 38 years of service to the company and looks forward to the future the company has under the **Eurofins** operations.

Dr Weber stated : "**Eurofins** will look to increase our presence throughout the Asia Pacific Region and our acquisition of **mgt LabMark** is the start of our push into the Australian market"

Eurofins is the Global leader in Environmental & Food Laboratories with over 170 Laboratories globally, over 13,000 employees and a turnover of over 1.0 Billion Euro. It is the worlds leading Environmental Laboratory.

The company's new Managing Director Sefton McGraw has welcomed **Eurofins** into the Australian Environmental Laboratory marketplace saying that the presence of **Eurofins** within the Australian market will push our company forward and offer a new level of service to our clients as well as offering many benefits to our staff.

The day to day operation of **mgt LabMark** will remain unchanged but will draw on the wide array of global expertise that is available throughout the **Eurofins** Group which will offer a wider level of analytical services to our present and future clients who can now profit from our global presence.

